

Company name ETPCAP2 Designated Activity Company  
Headline Notice to Noteholders of Series 516

18 June 2024

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.**

**If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.**

**If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

## **NOTICE FROM THE CALCULATION AGENT TO NOTEHOLDERS**

### **ETPCAP2 DESIGNATED ACTIVITY COMPANY (the “Issuer”)**

Portafolio de Seguridad (PS) (Series 516) Notes due 2043  
issued by ETPCAP2 DESIGNATED ACTIVITY COMPANY  
ISIN: XS2735825254 COMMON CODE: 273582525  
(the “Notes” or the “Series” and the holders thereof the “Noteholders”)

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum in relation to the Notes dated 22 December 2023.

### **BACKGROUND**

Special Condition 5.1 provides that:

*“the “NAV Calculation Date” means the last calendar day of each calendar month or any other calendar day that the Calculation Agent may, in its sole discretion, determine, provided that notice of such determination has been given to the Issuer, the Trustee and the Noteholders in accordance with Condition 7 (Notices);*

Following a request by the Portfolio Manager on 28<sup>th</sup> May 2024, the Calculation Agent has in its sole discretion elected that the NAV Calculation Date shall mean the last Business Day of each week and hereby notifies the Noteholders in accordance with Condition 7 (*Notices*) of such change in NAV Calculation Date (the “**NAV Calculation Date Change**”).

The final monthly NAV Calculation Date shall be in May 2024 (the “**Final Monthly NAV Calculation Date**”) and the NAV Calculation Date Change will take effect on and from 18 June 2024 such that the first weekly NAV Calculation Date following the Final Monthly NAV Calculation Date shall be 21 June 2024.

This Notice has not been formulated by either the Issuer or the Trustee who express no view on it and neither the Issuer nor the Trustee express any opinion as to the actions (if any) the Noteholders may take in respect of this Notice. The information contained herein has not been independently verified by either the Issuer or the Trustee and neither of the Issuer or the Trustee make any representation that all relevant information has been disclosed to Noteholders in or pursuant to this Notice. In accordance with normal practice, neither the Issuer nor the Trustee express any view as to the truth, veracity, accuracy or completeness of the contents of this Notice. Accordingly, the Issuer and Trustee recommend that Noteholders consider seeking their own financial, tax, accounting, investment and legal advice in respect of this Notice.

No responsibility or liability is or will be accepted by the Issuer or Trustee in relation to the accuracy or completeness of this Notice or any other written or oral information made available to any person receiving this Notice or its advisers and any such liability is expressly disclaimed. This Notice is made without prejudice to any and all of the Issuer and Trustee's rights under the Conditions of the Notes and the transaction documents relating to the Notes.

## **PROPOSED ACTION**

Noteholders need not take any action. This Notice is for information purposes only.

## **Further Information**

For further information regarding your investment in the Notes please contact the Calculation Agent at: [operations@flexfunds.com](mailto:operations@flexfunds.com)