Company name	ETPCAP2 DAC
Headline	Notice to Noteholders of Series 476

01 October 2024

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE FROM THE ISSUER TO NOTEHOLDERS

ETPCAP2 DAC
(the "**Issuer**")

Global Macro ETP (Series 476) Notes due 2042
ISIN: XS2448046081 COMMON CODE: 244804608
(the "**Notes**" or the "**Series**" and the holders thereof the "**Noteholders**")

Capitalised terms used but not otherwise defined in this Notice shall have the meanings ascribed to them in the Series Memorandum dated 28 February 2022.

PORTFOLIO MANAGER INFORMATION

This notice is to inform Noteholders regarding the appended letter from Alveo Wealth Management, LLC (the "**Portfolio Manager**"), with relevant information about the Portfolio Manager.

PROPOSED ACTION

This notice is for informational purposes only and Noteholders are not required to take any action at this time.

Further Information

For further information please contact:

operations@flexfunds.com

ANNEX I

PORTFOLIO MANAGER LETTER

9/9/2024

ETPCAP2 DAC

116 Mount Prospect Avenue

Clontraf, Dublin 3, Ireland

Dear ETPCAP2 DAC,

Re: Notice of Assignment of Advisory Agreement, Change of Office Address, Rebranding as Navalfa, and Request for Negative Consent

We are writing to inform you of some important developments involving Alveo Wealth Management, LLC (the "Adviser"). Effective as of August 7, 2024, ownership of the Adviser has been assigned to Activos Alternativos, a Mexican company, a change that has resulted in Joaquin Garibay as the Adviser's President and Chief Investment Officer. Luis Eduardo Catan is the Adviser's new Chief Compliance Officer. Additionally, we have recently relocated our office, updated our contact information and are now conducting business under the new name Navalfa and Navalfa Activos Alternativos.

New Address:

Reforma 115 Piso 23
2303 Colonia Chapultepec
Mexico City, Mexico 11000

New Contact Information:

Tel: +52 55 3701 6429
Email: JGaribay@alveowm.com

This assignment is in accordance with Section 205 of the Investment Advisers Act of 1940, and we are notifying you as a valued client to ensure transparency regarding these changes. Please note that the aforementioned changes and assignment will not affect the terms of the investment advisory agreement you currently have in place with the Adviser. The services provided to you, including the management of your assets, will continue uninterrupted, and the personnel responsible for your account will remain the same or Joaquin Garibay will be your new portfolio manager.

Negative Consent Process

In connection with the assignment, we are requesting your consent to the continued management of your account under the new ownership. If you do not object to this change within 30 days from the date of this letter, we will assume that you consent to the assignment and the continued management of your account under the new ownership and management.

If, however, you have any questions or concerns, or if you do not consent to this change, please contact us in writing at Reforma 115 Piso 23, 2303 Colonia Chapultepec, Mexico City, Mexico 11000 or via email at jgaribay@alveowm.com before the expiration of the response period. Should you decide not to consent, we will work with you to transition your account as smoothly as possible.

We greatly value your continued trust and partnership, and we look forward to maintaining and enhancing the services we provide to you under this new chapter of the firm's ownership and branding.

Sincerely,

Joaquin Garibay

President and CIO

+52 55 3701 6429

NAVαLFA
ACTIVOS ALTERNATIVOS